

News

For Release
April 4, 2006

GMAC Announces SmartEdge Book Allowance Program for Students *Book allowances to be distributed to students across the United States*

DETROIT – General Motors Acceptance Corporation (GMAC), the wholly owned financial services subsidiary of General Motors (NYSE: GM) today announced the GMAC SmartEdge Book Allowance program designed to assist students with the cost of college textbooks. The first awards, each for \$500, were given in conjunction with the National Association of Hispanic Publications (NAHP) 21st Annual Convention & Expo in Las Vegas, Saturday, April 1, 2006.

"SmartEdge by GMAC is an educational program designed to increase awareness and understanding about automotive financing, unlock the mysteries of personal credit and help consumers decide whether buying or leasing a new vehicle is right for them," said Barbara Stokel, executive vice president, GMAC North American Operations. "The GMAC Book Allowance program is a natural fit with SmartEdge, and a good way for GMAC to help improve financial literacy and to encourage higher education."

SmartEdge is a financial educational campaign sponsored by GMAC. The program and consumer tips are free to everyone with no obligation to use GMAC services.

"The NAHP is proud to partner with GMAC and the SmartEdge Book Allowance program," said Lupita Colmenero, president, National Association of Hispanic Publications. "SmartEdge is a valuable program that can give students the advantage of understanding finance at an early age, plus the opportunity for our students to receive help beyond tuition will help alleviate at least one of the major costs of higher education."

Students can sign up to win a Book Allowance online at www.scholarshipsforhispanics.org. Click on the GMAC SmartEdge Book Allowance link on the scholarships page and complete the online form. All applications must be completed no later than June 30, 2006. Recipients will be notified by August 1, 2006. The NAHP will select winners based on existing criteria and will handle distribution of funds to each recipient.

The National Association of Hispanic Publications, Inc. (NAHP, Inc.) is a nonprofit trade advocacy organization representing the leading Hispanic Publications serving 41 markets in 39 states, the District of Columbia and Puerto Rico, with a combined circulation of over 14 million. NAHP was founded in 1982 as a nonpartisan and nonprofit organization (501-c-6) to promote Hispanic publications, the most effective

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medium to reach the Hispanic population. Membership includes newspapers and magazines which reach over 50 percent of the Hispanic households in the United States.

SmartEdge by GMAC will be hosting several financial literacy events throughout 2006 in Atlanta; Chicago; Cleveland; Dallas; Houston; Miami; Sacramento; San Antonio; San Diego; St. Louis; Charlotte, N.C.; Memphis, Tenn.; and Tampa, Fla.

GMAC also introduced its “*Get the Edge Instant Win and Sweepstakes*,” which gives seminar attendees a chance to win a 2007 Chevrolet HHR or Chevrolet Cobalt with a \$1,000 gas card. In addition, eligible participants can win an XM Roady XT, a Lowe’s gift card, or music downloads. Winners will be drawn and notified at the conclusion of the promotion.

Consumers can access the GMAC SmartEdge program information online at www.SmartEdgebyGMAC.com. The site hosts video seminars, online tutorials and program workbooks are available for download.

General Motors Acceptance Corporation and its subsidiaries, operating under the umbrella GMAC Financial Services, provide automotive financing, commercial finance, insurance and mortgage products, and real estate services, and have a presence in more than 40 nations. A wholly owned subsidiary of General Motors since 1919, GMAC has extended more than \$1.4 trillion in credit to finance more than 162 million vehicles.

**No purchase necessary. A purchase will not increase your chances of winning. Legal residents of the 50 united states (D.C.) 18 years and older. Void where prohibited. Promotion ends: 3/31/07. For official rules, prize descriptions and odds disclosure, visit www.SmartEdgebyGMAC.com. Sponsor: GMAC, 200 Renaissance Center, Detroit, MI 48265.*

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