

Discover Everything You Need

Thinking about a new GM car, truck or van? Good thinking. Looking for an affordable and convenient way to put yourself in the driver's seat? Smart move. GMAC has a solution.

With a SmartBuy tailored to your budget, you get all the pleasure of driving the new GM vehicle you want, with payments that can be considerably lower than with traditional financing. At GMAC, we want you to be satisfied with your SmartBuy experience from beginning to end and then all over again. Read the following and decide for yourself if we have what you need.

SmartBuy puts the GM vehicle you want within reach. SmartBuy is like a lease because monthly payments can be lower than with traditional financing. However, with SmartBuy you own the vehicle. A balloon payment is due at the end of a SmartBuy contract, and SmartBuy gives you several ways to cover that payment.

SmartBuy - Advantages

Low monthly payments and a final balloon payment

SmartBuy payments are based on the portion of the vehicle you expect to use (plus finance charges), and since SmartBuy is structured like a lease, regular monthly payments (excluding the balloon payment) are usually lower than traditional financing.

When you buy using traditional financing, your monthly payments are paying for the whole vehicle – that can put a crimp in your budget, or keep you from driving the GM vehicle you really want.

More vehicle for your money

With SmartBuy you can buy a better-equipped or more expensive vehicle for a similar monthly payment as with traditional financing.

Drive a new vehicle more often

Flexible SmartBuy contract lengths let you pick the term that's right for you. And, with terms available that are shorter than traditional financing, you can drive a new GM vehicle more often.

Drive a vehicle during its most trouble-free years

Most SmartBuy terms fall within the manufacturer's warranty. However, you are responsible for vehicle maintenance.

Options at the end of your SmartBuy

At the end of your SmartBuy contract you have several options, including a final balloon payment or the advantage of simply returning your vehicle and paying a disposal fee plus any applicable excess wear and excess mileage charges.

Convenience

SmartBuy by GMAC can be arranged right at an eligible GM dealer/retailer. In fact, qualified customers can be approved in under an hour.

SmartBuy - Mileage Options

Standard Mileage Allowance

GMAC SmartBuy offers a generous standard mileage allowance of 15,000 miles per year. If you exceed the standard mileage allowance, you'll only be charged for additional mileage if you return the vehicle to GMAC at the end of the SmartBuy contract, instead of retaining ownership.

Additional Mileage

Do you typically drive more than 15,000 miles per year? With GMAC SmartBuy you are able to purchase additional miles up front at a reduced charge to meet your mileage needs. If you exceed your contracted mileage allowance, you'll only be charged for additional mileage if you return the vehicle to GMAC at the end of the SmartBuy contract, instead of retaining ownership.

Low Mileage Allowance

If you typically drive 12,000 miles per year or less, GMAC also offers a Low Mileage option. A Low Mileage SmartBuy offers an allowance of 12,000 miles per year. As a result of the expected lower usage, your monthly payments (excluding balloon) are lower. If you exceed the low mileage allowance, you'll only be charged for additional mileage if you return the vehicle to GMAC at the end of the SmartBuy contract, instead of retaining ownership.

Discover Everything You Need

Using SmartBuy to get the GM car, truck or van you want is easy and convenient. Contact your GM dealer/retailer today for complete details about a GMAC SmartBuy arrangement for the GM vehicle of your choice. You'll get the advantages of ownership *and* low monthly payments. You'll discover there's just no smarter way to buy than SmartBuy.

SmartBuy – End of Contract Options

After your SmartBuy ends, you have the opportunity:

Keep Your Vehicle

You may like your GM vehicle so much that you want to hold on to it. Just make your final balloon payment and the vehicle is yours.

You may refinance your balloon payment through GMAC at a competitive rate, subject to credit approval in some states. Once the final balloon payment is paid, you can keep the vehicle, or sell it, and any profit over what you may owe GMAC is yours. If you keep your vehicle, excess mileage or excess wear charges will not apply.

Turn In Your Vehicle

Want to return your vehicle? You have that option. Simply make an appointment with your GM dealer/retailer before your agreement ends. You will pay a disposal fee. Your GM dealer/retailer will also evaluate the vehicle's condition and if there is excess mileage or excess wear, you may be responsible for additional charges.

Another GMAC Option: SmartLease

Want an alternative to SmartBuy, but still want affordable monthly payments, convenience and a new vehicle more often? Check out a GMAC SmartLease. It offers many of SmartBuy's benefits, without vehicle ownership. Depending on your situation, SmartLease could be a sound financial choice, and more advantageous than traditional financing. Also, consider SmartLease Plus, which eliminates the need to write a check every month to cover your lease payment. Your GM dealer/retailer has all the details.

A special note about Washington, D.C.

Customers in Washington, D.C. may prepay their contract by returning the vehicle, and paying a disposal fee at a predetermined point during the contract, instead of at the end. In addition, no balloon payment is required.

SmartBuy – Eligibility

SmartBuy is available in a limited number of states. Other residency and term restrictions may apply. See your GM dealer/retailer for complete plan details.

SmartBuy – Maintenance

Vehicle maintenance is the owner's responsibility. Refer to the owner's manual for the recommended maintenance schedule.

SmartBuy – Excess Wear

Since you may select the option of returning your vehicle at the end of your SmartBuy, keep your vehicle in good operating condition and properly maintained, and you won't have any problems. If you keep your vehicle there will be no excess wear or excess mileage charges.